



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

From : M Isadore, Executive Director (HR), BHEL Corporate Office, New Delhi

To : Head of HR, All BHEL Units/ Divisions

No. AA:HR:EPF

Date: 02.02.2023

CORPORATE HUMAN RESOURCE CIRCULAR No. 004/PPX/2023

Sub: Joint Option declaration under EPS-95 wrt Hon'ble Supreme Court Judgement dated 04.11.2022

This has reference to Corporate HR Circular No. 003/PPX/2023 dated 16/01/2023 in the light of the Hon'ble Supreme Court Judgement dated 04/11/2022.

In continuation to the above, an online system has been developed in BHEL SSON/eCare portal where eligible employees/ ex-employees are required to **submit the option** with respect to higher pension. Thereafter, the employees/ ex-employees are required to take printout of the Joint Option Form submitted online and submit the original signed document **in triplicate** to the HR Department of the Unit where they are serving or from where they separated. Online submission of Joint Option Form and submission of signed document before the HR Department to be done by all **latest by 10.02.2023**.

The Joint Option Form received till 10.02.2023 will be scrutinized/ verified by the Unit and the Forms *iro* eligible employees / ex-employees **shall be forwarded to the RPFC concerned by 20.02.2023**.

Unit HRs may bring the contents of this Circular to the notice of employees / ex-employees and may facilitate the process. Further, for the benefit of ex-employees, this circular is also being hosted on website - ecare.bhel.in.

Meanwhile, for the benefit of employees / ex-employees to take an informed decision, BHEL has initiated the process of compilation & computation of the data and same shall be made available shortly for viewing.

It may be noted that the option form for higher EPS-95 Pension is being taken for implementation of the Hon'ble Supreme Court Judgement dated 04.11.2022 in order to adhere to the prescribed time limit and is subject to any ratification(s) / guideline(s) that may be issued by EPFO from time to time and/or any judicial pronouncements / statutory amendments. Therefore, mere submission of the Joint Option Form by employees/ ex-employees does not confer any right to receive or cast obligation on BHEL to pay higher pension to them.

This issues with the approval of Competent Authority.

(M Isadore)

Distribution:

- SA to CMD / Dir(Finance) / Dir(IS&P) / Dir(Power) / Dir(E, R&D) / Dir(HR)
- Head of Unit, All BHEL Units/ Divisions
- General Manager & Head - Finance, Corporate Office
- Head of Finance, All BHEL Units/ Divisions
- BHEL Employees' PF Trusts
- Website: ecare.bhel.in / Corporate Intranet - for information of all ex-employees/ employees